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STEADMED® MEDICAL SIGNS LICENSING AND DISTRIBUTION AGREEMENT WITH APPLIED TISSUE TECHNOLOGIES FOR XPANSION® MICRO-AUTOGRAFTING KIT

FORT WORTH, Texas - December 1, 2013 - SteadMed Medical, a leading provider of acute and chronic wound care products, today announces it has entered into an exclusive licensing and distribution agreement for the Americas with Applied Tissue Technologies, a designer and developer of clinically-based, research-driven wound healing technologies.

Xpansion Micro-autografting Kit consists of unique and patented instruments to allow the clinician to take split thickness skin grafting from the operating room to the wound clinic or the patient's bed side. This will tremendously accelerate the use of autologous wound closure for the acute and chronic wound patient, considered to be the gold standard due to the use of both epidermal and dermal skin layers for wound closure. Using autologous wound closure will help clinicians help patients close their wounds significantly faster than with many current modalities.

"The licensing and distribution agreement between Applied Tissue Technologies and SteadMed will allow us to bring a significant advancement to the treatment of wounds to the outpatient wound care center," said Michael Steadman, President and Chief Executive Officer of SteadMed Medical. "The Xpansion Micro-autografting Kit is a significant advancement for the clinician in the treatment of patients that suffer from wound complications." Combining Xpansion Micro-autografting wound closure to our already innovative wound bed preparation products, Drawtex and Vashe, we are poised to change, simplify and improve the treatment of complicated wounds."

"This partnership and agreement expands Xpansions reach through SteadMed's experienced and proven sales, marketing, and clinical teams, while enhancing SteadMed's already strong wound care portfolio in the Americas wound care market," said Michael Broomhead, Chief Executive Officer of Applied Tissue Technologies. "We could not be more pleased with the significant synergies that will come with this working relationship."

About SteadMed Medical LLC

SteadMed Medical provides innovative medical devices and therapeutic products to hospitals, wound care centers, nursing homes, and home health agencies with a focus on acute and chronic wounds, skin moisturization, and incontinence care. SteadMed's extensive portfolio of products can optimize protocols for the care and management of skin and skin breakdown. The company has dedicated field representatives, customer service and clinical personnel who bring comprehensive solutions to those with wound and skin care complications. For additional information on SteadMed Medical, visit www.steadmed.com.

About Applied Tissue Technologies LLC

Applied Tissue Technologies designs and develops clinically-based, research-driven wound healing technologies. The company was founded in 2000 and is headquartered in the Boston Suburb of Newton, MA.